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KID DE JANEIRO, SEPTEMBER 1St., 1800.

In view of the marvelous development of banking in this city and of the imparalleled protection offered by the Brazilian treasury department in the way of supplying paper money for the nominal capital of all the banks and joint-stock companies that can be organized, would it not be well for the American promoters of the projected International American bank to withdraw from the field and leave the scheme to Mr. Mavrink tional American bank to withdraw from the field and leave the scheme to Mr. Mayrink and his friends? It is quite true that the Americans were first in the field and that their project has the sauction of the Pan-American Congress, but who cares for all that when the Mayrink-Barbosa combina-tion proposes to run the business themselves? There, they not writ the greeters comment tion proposes to run the business themselves? If ave they not got the greatest company organizer and the greatest financier in the civilized world, and are they not to be backed up and provided with paper capital by the Brazilian treasury? Against such a combination what has Mr. Flint to show? It is all right about raising \$25,000,000 in gold for the American scheme, and about making it subject to the national banking laws for security, but Mr. Mayrink can go one or two better than that. He can raise his own capital to any figure he likes, and he can run his bank without the slightest inspection or control. And when he has loaned out all his money, or expended it on

American scheme on this coast and then American screen on this coast and then force a combination on his own terms—imaginary capital against gold—then the true policy will be to let the bissiness severely alone until the Banco Brazil-Norte America has had ample time to demonstrate how empty its pretensions really are.

how empty its pretensions really are.

Altrinoran a unajority of the large cities of the world possess boulevards, or driving courses, it would appear that the people of Rio de Janeire take no interest whatever in the possession of such a source of public health and recreation. Were it an object of speculation, something to furnish an excuse for a joint-stock company, there would be hundreds of men willing and anxious to advocate its claims; but as it is merely a public work, for public uses, and designed for public health and public education, no one cares to give it a moment's notice. When a Brazilian goes to Buenos Aires, he never fails to visit the Palerino drive and to witness the Sunday afternoon gathering of fashionable conjugges. When he goes to Paris, one of his greatest pleasures is to thive on the Boulevard or in the Bois din Bonlogue, in London the celebrated Hyde Park drive, with its fashionable gatherings, fills him with enthusiasm. In Berlin, in Vienna, in Florence, almost everywhere he finds beautifully kept avennes for carriage driving and he cau not fail to see how thoroughly healthful and enjoyable they are. And yet, when he returns home to this city, the capital of the largest country in South America, and moreover one of the most favored cities in the world for natural surroundings, he is simply content to 'fide in And yet, when he returns home to this city, the capital of the largest country in South America, and moreover one of the most favored cities in the world for natural surroundings, he is simply content to ride in the transcast for recteation and to leave his wife and daughters to do the same. A very few wealthy people keep their own carriages, but they use them as an exclusive means of transportation from one place to another rather than for pleasure. Going out for an afternoon's drive is a recreation the ladies of Rio never dream of. And yet, how much of health and enjoyment and social enture they might obtain in this way were the opportunity given? No one who will give the subject a moment's serious thought, will deny that ont-door recreation of some sort would do incalculable good to the ladies of this city. As a rule, walking is not popular, even in the cool of the evening, and the ladies have very little, miserably little, outside their own homes to attract and interest them. How quickly and gladly they would improve every opportunity may be seen in the social revolution effected by the democratic transcar. If now the manicipal authorities will give them a public carriage drive, we are confident that the physical and social benefits will be even greater. It must be confessed that socialife in Rio de Janeiro is just about as dall, monotomons and spiritless as it is toosible for living men and women to make it; it has neither organization, stimulas, nor pmpose. Its one great event has been the opera season—which during recent years has been a fullire—and this, broken by air occasional wedding or dancing party, and spicel with a little too much seandal and card-playing, is almost the only means of social occupation given to the better class of ladies in this capital. It is not strange, nor unreasonable, that so many Brazilians prefer to live in Paris! In view of all this, is it not full time that intelligent and patriotic Brazilians should begin to take a warmer interest in the improvement of this city? We do nmity is now afforded for carrying such a project into execution, on the best terms and under the most favorable conditions. Why can it not be done?

laws for scentity, but Mr. Mayrink can go one or two better than that. He can raise his own capital to any figure he likes, and he can run his bank without the slightest inspection or control. And when he has loaned out all his money, or expended it on all sorts and descriptions of property, his friend the minister will just start up his rointing presses and give him all the money he wants. It is the neatest little arrangement in the world, and until it bursts of tiself, like many another bubble, it will be just as well for Mr. Flint to wait. If it be true, as we have heard it suggested, that Mr. Mayrink proposes to get ahead of the

sitting at the door of the national treasury begging for assistance? Or, are they wil-ling to take hold of the problem by them-selves and for themselves? One thing is certain, if the planter does nothing for himself, a great part of this large crop will be lost. We do not believe that government lost. We do not believe that government aid has been an advantage to the planter in more than one case in twenty. It has either gone to his creditors, or it has been wasted in channels whence no good to his plantanion could possibly come. Public assistance, as a rule, is demoralizing and obstructive, for it encourages wastefuliess, undermines private effort and destroys all independence and enterprise. So far as we can see the planter needs no help whatever, either in money or through immigration. All that is required is a little enterprise and liberal management on his part. In the either in money or thruugh immigration. All that is required is a little enterprise and liberal management on his pat. In the first place, he is producing an article for which there is always an active demand, consequently he has a basis for individual credit which, if not abused, will invariably yield him all the assistance hequires. And, in the second place, if he looks after his own affairs, treats his laborers considerately and liberally, and pays good wages, he will never lack for laborers, either to cultivate the ground or pick his crop. In our opinion it is a gross mistake to settle colonists on an estate to do all the work. In that case the planter simply binchens himself with people for whom he has work only a small part of the year. It must be that the same system can be followed in coffee production that is so successfully employed in the production of wheat, cotton, hops, and of a score of other products. The planter should employ regularly only just enough labor to keep his and clean and in a good state of cultivation, and then when harvest comes he should ofter wages sufficient to bring in outsiders. In the harvesting and haying season in the ofter wages sufficient to bring in outsiders In the harvesting and having season in the United States there is always an abundance United States there is always an abundance of extra laborers seeking employment at the higher rate of wages offered, and they go from one farm to another all through the season. In the Argentine Republic, thousands of Italians are employed in the wheat harvest who come from Italy specially for this nutroose, going back to Europe when the this purpose, going back to Europe when the harvest is over. In the United States and harvest is over. In the United Saltes and Canada, poor people are gathered far and near in the hop-picking season, and as the work is light and not unpleasant the young people make a regular picnic of it. In England and Germany it is the same thing. Engrand and Germany it is the same thing. In sheep-shearing, planting, finit-gathering, anything which requires extra labor and offers better wages, there is never any want of laborers. Now, why is it that the same system can not be followed here? Brazil certainly has an abundance of prove many. system can not be followed here? Brazil certainly has an abundance of poor, unemployed people who onglit not to be averse to such work as coffee-picking. Is it not better, then, to let the immigrants settle on their own lots and then offer them extra wages for the busy season? Perhaps Brazil will prove an exception to the rule which exists everywhere else, but we shall not believe it until a fair test has been made. And to make the test satisfactory in all respects. to make the test satisfactory in all respects, we propose that several planters should follow we propose that several planters should toflow this plan: employ just enough labor regu-larly to keep the plantation in good condi-tion; prepare accommodations for the extra help required during the picking season; pay higher wages, which should be for the quantity picked; feed the laborers well and furnish them with amusements for evenings and Sundays: and then advertise for laborfurnish them with amusements for evenings and Sundays; and then advertise for laborers when wanted. Thousands of por people from the cities would in time be delighted to get such work, and in time it would be looked upon as an annual picnic as is the case with hop-picking in the United States and Canada.

WE must confess that the recent act of the minister of finance granting permission to the Banco dos Estados Unidos do Brazil to issue another 50,000,000\$ in currency, occasioned us no surprise. It became clearly apparent some time ago that the department of finance is to be run according to Minister Ruy Barbosa's peculiar coning to Minister Ruy Barbosa's peculiar conceptions and whims, and not according to established economic laws or the wishes and needs of the country. We should not like to say that anything suggested or recommended by Mr. Mayrink has become law and gospel at the Treasury, for that would be a reflection on the minister which we do not lead warranted in making, but we we do not leel warranted in making, but we feel fully justified in calling attention to

the openly declared excuse for this concession to the effect that it is needed for the purpose of firmishing more currency for the speculative enterprises now flooding this market. If this state of affairs had never before been known, if the mania for speculation and the organization of pretentious companies had never before existed, then we might easily understand how it is that the minister considers it all sound and that the minister considers it all sound and legitimate, and an evidence of prosperity; but in view of the well known fact that these manias have arisen over and over again, at various times and in various countries; and in view of the huttler fact that they have invariably led to disaster and serious fungacial complications, we can not serious fungacial complications. that the minister considers it all sound and they have invariantly ted to district and serious financial complications, we can not understand frow any well informed man can make such a mistake. Still further, when we turn back to Minister Rny Barbooa's financial manifesto of December

bosa's financial manifesto of December 28th, we read:

"Under the influence of the calmet which described it (the monarthy), the financial market has been converted for some months past into a gambing exchange, where in the light of day the most seriodes specialization in all soft of stock-exchange securities were effected. The most suspicious, the most tallactors, the most withdess of paper securical difference polarizations; the most memorated most memorate most memorated and the proposed productions of the proposed productions of the production of the productin

change in the man and in his policy. It assuredly is not the same man who offers in excuse for a further issue of paper money; "The reclamation, which of late have been inseasingly sent in in the multier of hinance upon the ingency of assisting the market, hadly privided with resources for the success of speculations founded upon the most legitimate prospects, are demonstrating that we can not delay this step."

If it was wrong for a republican minister to assist speculators in Macalie and Campos Sorocabana and Sanucally shares

ister to assist speculators in Macalië and Campos, Sorocabana, and Sapucahy shares last December, why is it right to assist Banco Constructor, Obias Publicas, Lloyd Brazileira, and Ensuceadora de Café speci-ntors in the following August? It is evident that the "boundary line" which the uninster was then as careful to desw between evident that the "boundary fine whether the minister was then so careful to draw between himself and his predecessor, has been at last completely obliterated, and the "senseless speculations" of October, the dreaded "socialism of the state" and the speculations favored by the president of the Banco dos Estados Unidos have become hopelessly mixed. And the result will be that Brazil will have cause to remember her provisional minister of linance through many years to come for the burdens and blunders and complications which he is now mexcusably and perversely heaping upon her shoulders.

From the Washington Post

OUR TRADE WITH BRAZIL.

OUR TRADE WITH BRAZIL.

Bith Pist — I mite yair quotation from the Ris de Janerio Areas to the effect that the Brazilian delegates to the International American Conference have reached hume, and that "the indivariable invessions received of American restrictions on trade and of American unfariness and greetiness in commercial negotiation with weaker powers, will more than counterbalance the favorable impressions received."

commercial negotiation with weaker powers, will imme than commete planned the favorable impressions received."

1. The Brazilian delegates have not gone home, and the Rio Aras would slicover, if it bried, that their impressions are exactly the reverse.

2. The Rio Aras is a British newspaper, named by British enpital, edited by an Englishman, and established to "boom" English interests in Brazil. The British have newspapers in every town of importance published in English, and sometimes in both the English and Spanish languages. Only two papers in all Central and South America are unbished by officers of the United States; the Panana Kira and Hendl, which is the best paper south of the Rio Grande, and the Buenos Ayres Standard, which is critically and the Buenos Ayres Standard, which is critically and the Guenos Ayres Standard, which is critically in the English in Standard Republished the States in the Commercial Interpretation of the Commercial Interpretation of the Paper Standard Republished Paper Standard, which is critically and the Guenos Ayres Standard, which is critically in the English and Standard, which is critically and the Guenos Ayres while 100 per cent. of our exports to Lain America while 100 per cent. of our exports to Lain America while 100 per cent. of our exports to Lain America while 100 per cent. of our exports to Lain America while 100 per cent. of our exports to Lain America while 100 per cent. of our exports to Lain America while 100 per cent. of our or syntres to Lain America while 100 per cent. of our one brazil \$53,710,234 of merchandse, of which \$4,25,65 to was taxed in our custom-houses. The rest came in free. Brazil bought of in \$7,06,892,00 and taxed every onacc of it from 40 to 300 per cent.

5. When we removed the import duty from collee same years ago to give "a cheap breakfast.

table to our workmen," Brazil put an export duty

on it.

6. We now propose to remove the duty from sugar, the last Brazilian product that is taxed. When that is done we will have free trade with Brazil on the jug handle plan.

There is no wonder that the impressions of our commercial greedines, were so unlaworable.

Washington, June 9.

We deeply regret the necessity of offering some counter-corrections to this apparently well-meaning communication, and we shall therefore confine them to the fewest points therefore comme them to the desire of possible. We fully appreciate the desire of the writer—who, by the way, should have signed himself "Sao Paulo," as "Santo Paulo" is not good Portuguese—to correct our misstatements and to protect the American public from error, and we trust that the few trifling corrections we have to make the few trifling corrections we have to make will not discourage his patriotic intention to disseminate reliable information on the to disseminate reliable information on the commercial relations between the United States and Brazil. Accepting his paragraph divisions, we have to request the Post to note the following corrections:

1. The News never stated that the Brazilian delegates had returned home, and never pretended to report their views of the Washington conference.

Washington conference.

2. Tite Rio News is not a British newsper; it is not owned by British capital; it is not edited by an Englishman; it was not established to "boom" English interest; there is not another newspaper published in English in Brazil; there is not as English and Soquish (naterally newspaper). lished in English in Drazar, indee is not an English and Spanish (polyglot) newspaper south of Panama; and there are three papers in South America published by citizens of the United States (if Winslow may be so classed), of which The Rio News is one. The Buenos Aires Shandard is an is one. The Buenos Aires Sandard is an English newspaper and is owned and edited by M. G. & E. T. Mulhall; Mr. Winslow's paper is called the Buenos Aires Herald, 3. A considerable percentage of the exports from the United States enters Brazil at the page of dury. Locomotives and other

ports from the United States enters Brazil at low rates of duty. Locomotives and other machinery pay only an expediente of 5 per cent. Railway cars pay a schedule rate of 15 per cent. Flour pays less than 10 per cent. Wheat pays only an expediente of 5 per cent. Admitting that Brazil heavily maxes many articles of importation from the United States, the fact remains that "100 unxes many articles of importance.
United States, the fact remains that "100 per cent." is tather too high a percentage.
As for the "cash differences" referred to, they exist only on paper. They are paid has for the cash discovery they exist only on paper. They are paid by agricultural exports to Europe, where the Brizilians get the greater part of their imports.

4. As we have already shown, a considerable number of articles from the United States pay much less than 40 per cent.

States pay much less than 40 per cent,
5. Brazil did not put an export duty on coffee when the import duty was removed in the United States. Prices simply went up and the tax went into the pockets of Brazilian planters and factors, who cleaned up the aforesail "free breakfast table" all by themselves and then licked the plates clean.

6. Sugar is not the lasts Brazilian product that is taxed in the United States. Tobacco is one of the principal products of the country and is an important article of export to Europe. Cotton is also produced

export to Europe. Cotton is also produced and exported.

To all this we may add that the " jug To all this we may add that the "jog handle plan" has been in existence for many years, thanks to the protectionists of the United States. And thanks to the same policy, which has won no gratitude from the one South American country so exceptionally favored by the free admission of her coffee, rubber, hides, etc., the trade of the United States in this quarter of the globe is solve a tection of with it ought to be. only a fraction of what it ought to be,

SHIPWRECK OF THE "BUENOS AIRES."

SHIPWRECK OF THE "BUENOS AIRES."

The police delegate charged with investigating the shipwreck of the Hamburg str. Buenus Airis has sent his report to the chef of police and summarizes as follows:

From this investigation, deposition of witnesses, interrogatories and decument of corpus delite at 6, 45, it is verified that there was real eaciessness, laxity and want of luffiling of idities on the part of the commander, Call Liowe, and of David Zeson, lastify and want for the steamer Buenos Aires, who in this manner caused the shipwreck.

This fact, however, po si along on constituting a crime, which does not occur without a previous law to thus qualify it, as it cannot be classified under Art. 19 of the law of judiciary reform, because there accurred neither death, nor wounding of passengers or crew, I order the forwarding of these papers to the Dr. Juiz let Direitu, in whom it pertain to order what in his wisdom he may understand to be proper.

Rio, August 27th, 1890.

Rio, August 27th, 1890.

João Carnevo Pestanha de Aguiar.

MORE CURRENCY

Devree No. of August 29th, 1890.

Marshal Manoel Deodoro Fonseca, chief of the provisional government, constituted by the army and navy, in the name of the nation,

and navy, in the name of the nation,
Decress;
Ast. — The Banco dus Estados Unidos do Hrazil
is authorized to issue notes to bearer up to double
the sum of 25,000,000 which it will deposit in metalle money in the National Treasury, under the
same cambitions as those in the concessions granted
to the Bancu do Brazil and to the Banco Nacional
do Brazil by Decree No. 253 of March 8th, 1890,
Art. 1 and its paragraphs, and the capital of the
said brack is fixed at 100,000,000%.
Act. 2.—Cuntrary dispositions are revoked.
Assembly Room of the Provisimal Government
of the United States of Brazil, August 29th, 1890,
second of the Republic.

Kry Barbosa.

Kry Barbosa.

Manuel Dealor da Ponseca,
Ruy Plateban.

Gen, Barlova, submits to his chief the reasons for the above decree, which may be briefly summarzed as follows?

The Banco dos Estados Unidos bases its petition for the emechod favor upon its incontestable right and upon the necessities of the money market.

The minister opines that the petitium is worthy of approvis; because the Decree No. 104 of January 31st last granted the bank the right to issue 100,000/ands, which disposition has not been revoked, the decree of Match 8th merely representing a provisional transaction, and moreover the faculty was reserved to the government of increasing the amount fixed by this latter decree, when this might be considered proper.

The representatives of the Bancos do Bazil and Nacional recugarized the right of the Banco doe Estados Unidos to an issue, upon the same basis as that ganted to their institutions.

The Banco doe Statados Unidos has reneleted valuable aid to the notable industrial evidution during the satistic months; has advanced 11,000,0008 to one single state; has promuted the only of sixue in the states and is largely interested in enterpress, holling some tens of thousands of contactor ries of the various stocks. It has advanced 15,000,0008 in hypothecary notes to agreement and lass granted 4,000,000 stole "incovered creatis." On the 31st of 11st shares on pleages and tanking thes reason of the various stocks. It has advanced 15,000,000 for hypothecary ones to agree the advance of 10,000,000 for the various stocks.

of July is boans on pledges and tanking titles reached over 12 300,0005, all of which can not possibly be done on an isone restricted to 50,000, 10005.

Because the value (ac) of the banks and companies registered at the Junta. Commercial from July 8th, 1889, to Angust 17th, 1859, reaches an aggregate of 1,48,000,0005, all which nearly 500,000,0005 belong to the regulation period; now, of the became necessary to reduce even the funrith part of this capital, it would entail upon the shareholders a distinction of the state of the same receivary to reduce even the funrith part of this capital, it would entail upon the shareholders a distinction of the same of the same serving this instruction of the same of the whole drealistion of the hanks of issues serving this identities on the capital of this same. From which it follows that safety from a crisis is not secured unless one easel therathy be granted in the matter of circulation, and the present increase will be quickly aboarded by the immediate necessities without wereheading this market.

Finally, "the emment function that the Banco does Estadas Unidos dis Brazil at present exercises in this market is incontestably imposed upon every one win may have any knowledge as to its daily minyement, in which the notes of this establishment are the general mistruments of transactions. The proportion of its paper in comparison with the present mass of banking funds, in this region, exceeds perhaps 80 to 90 per cent., there being met with lost insignificant soms in notes from other sources. The necessity, then, of furnishing to the issue of this bank all calculated elasticity, opening in it means too action provided for in its engagements and by the decree to which it owes its existence, is of the stongest."

The rapid assimilation of the paper money, its stimulating indhence on industries, the advance in exchange only laterly affected by transient depressions without appreciable exists in the increased to be made inpon the Treasiny as to the ingency of associations bounde

the mercase of issue may granted can not be delayed.

From the Dierie Officia, August with.

RAHLWAYS.

Sr. Governado:

There coming to the knowledge of the department under my charge the concession that you granted to the Sapucahy ratiway company by decree of the 22nd inst., published in yesterday's Journal do Commercio, for an extension of the Santa Isabi-da Ruo Preto radiway up to a junction with that of Sant' Anna, both the property of the referred to company and together therewith for the construction, use and enjoyment for a period of 7n year of a radiway that, leaving the neighborhood of the city of Drahy will terminate in the village of Inagualy, connecting with the radiway from Butation to Angra dus Reis, also its property. I hasten to declare to you that the provisional government can un no manuer emisent that such concessions shall be carried into effect, in this manuer establishing a radway highly prejudicial to the traffic interests of the Central of Irrazii railway, as it is explained by the respective infract in a dispatch of which I hand you a copy with my reserved dispatch of which I hand you a copy with my reserved dispatch of the construction of your act referred to, which, beyond being neither lassed on the regulations in force, Na. 524 of June 26th last, nor upon those anterior, approved by decree No. 556 of February 28th, 1874, hereby contradists the ideas of the sand government as manifested in the dispatch referred to and the recent action (despatchs) of this department which has been made public.

Health and fraternity.

Francisco Glycero.

Rio de Janeiro, August 28th, 1830.

r. Governor of the State of Rio de Janeiro, August 28th, 1890.

Próvincial Notes

-The Catholic party of São Paulo is proposin

—The Italians of São Paulo now have a daily paper in that city, published in their own language under the title of II Pensiero Italiano.

—Telegrams published from various lowns of Rio de Janciro lead to an inference that a strong opposition to Governor Portella is being organized.

—A decree dated on the 23rd ult, grants a con-cession for 60 years for the opening of a canal from the town of Cananéa, S. Paulo, to Paranagná, in Paranà.

-Juis de Fore, Minas Geraes, is hurt because S. Paulo was given a junta commercial and it was not contemplated. It does seem rather careless on Gen. Campos Sallev part; but then lie is a Paulista.

-The firm of MacHardy & Co., of Campinas, has recently distributed 13 gold and 29 silve medals among the workness of their shops who did not abandon their places during the 1889 epidemic.

The death fore small pair is Revented.

—The deaths from small-pox in Pernambuco are alarming. In May there were 209 deaths, in June 331 and in July 465. In the last month 56 per cent. of the deaths in the city were caused by

small-pox.

—The minister of finance on the 19th nlt, refused to sauction a sale of lands made by the former
governor of Pernambusco at 1 real per square brago.
The minister says this price is for public faults, and
not for those in the conditions of the sale in ques-

-A number of planters near S. Fidelis, Rio de Janeiro, have proposed to the Leopoldina railway to change their plantations for shares in the com-pany, provided the lands are subdivided into lots for sale to colonists, and intustrial establishments mounled, etc.

—Alt a place called Entre Rios, Goyaz, there re-cently died a man who on his death bed declared to the parish priest that he was an Apostolic Rom-an Catholic. The journal from which we extract the item adds, "when he was enjoying health he was a professel Protestant and a physician." The approach of death sometimes brings remorse to evil-doers.

—Late Pernambuco mail dates bring the news that 13 persons had been arrested—or their arrests demanded—charged with constretiving. Among them are the estriction of the town of Nazareth, three sugar planters and sundry merchants estal-lished at Nazareth and Pernambuco. The police secured the press and the lithographic stone, which had been thrown into a well. Some very respect-able names are among the implicated parties.

able names are among the implicated parties.

—According to a Victoria telegram, the Bahia and Minas railway company's steamer Faria Lemos was wrecked on the Espirita Santo coast, near Guaraparim, on the evening of the 30th. The vessel is a total loss, but was insured in the Permanente company for 200,000\$. One life is reported lost. It is probable the mails were also lost. From one telegram it appears that the steamer went on the rocks in a dense fog, and that the crew abandoned her as soou as she strock. The steamer had been running only some fifteen months.

RAILROAD NOTES

—The governor of Rio de Janeiro has granted the Barão de Araruama railway company permission to increase its guage to 1 metre.

—The tenders for the construction of the Minas and Rio railway to the Rio Verde and of the Cam-panha branch received on the 26th ult. numbered eleven.

A decree dated on the 30th ult, orders the tak —A decree dated on the 30th ult, orders the tak-ing over by the government of the S. Paulo and Rio railway company, as provided for in the origi-nal concession of the line.

The minister of agriculture has informed the Treasury that the credit opened for the purchase of material for the Porto Alegre and Uruguayana railway is 6,000,000\$ and not 3,000,000\$.

—On the 27th ult, it was reported that a Brazilian syndicate had purchased from the Belgian owners the Benevente and Minas railway concession. Price is not given, but a guarantee of a million francs was paid upon signing the contract.

—A decree dated on the 23rd ult, permits the Brazil Great Southern railway to call ut 10 per cent, of the guaranteed capital to meet preliminary expenses with the Santo Angelo extension and branch to Passo de S. Borja, No Grande do Sul.

—At 7 p. m. on the 26th ult. two locomotives went into each other in the central station, yard of the Central of Brazil railway and both were seriously damaged. At 10 p. m. on the same evening a car left the rails in the tunnel to Gambôa, and caused much delay.

—We should like to have it explained how it happened that the Rio and Notthern company actually engaged and sent out a party of young men after the reported sale of that line to the Leopoldina company. How could such a business be closed without its being known at the company's offices?

Notwithstanding Gen. Glycerio's objections, the contract granting the Sapucahy railway an extension for its S. Isahel do Rio Preto line to a junction with the Botafogo and Angra dos Reis line, was signed by Governor Portella on the 28th ult. Ministernal complications are reported through this controversy.

through this controversy.

—On the 26th ult: the president of the intendencan municipal declared that the contracts with the
Jardim Botanico and S. Christovão tram eompanies
extending the privileges up to the end of 1930, had
been signed. On the 28th the minister of interior
signed an maino formally approving the said contracts. The question of traumway administration
in this city may therefore the considered settled for
the next forty years, or until some future government upsets what is now considered as settled.

—On the 26th ult, the minister of agriculture re-fused the application of Collatino Marques de Souza for a privilege to connect the Atlantic and Pacific oceans by rail Connecting the north and south poles is all the continent can stand just now.

The Gazela e Volicias on the 27th ult, men-tions a report that the Norte do Bazell Railway and Navigation company will lake over the railway concessions for lines from Aracaji to Capella in Sergipe, and the Tamandaré branch, and also for the line from Natal to Cearámitim, Rio Grande do Norte.

Norte,

--We see by the annual report of the Botanieal Carden company that there has been no increase in trunsportation facilities to meet the increasing traffic. In some respects, there is a decided decrease in facilities affunded, if one may draw a cunclusion from the time lost in waiting. This deficiency will in some measure explain, perhaps, the disgraceful exhibitions daily witnessed at the Gonçalese Dias terminus, where it is very difficult for Judies and children to get seats from 4 to 5 p. m. Why would it not be well to interrupt the manager's artistic experiments and instruct hum to run extra trams between 3 and 6 o'clock in the afternoon?

—The ceichrateil locomotive builders, the Baldwin Locomotive Works of Philadelphia, have recently completed and tested a new four-cylinder compound locomutive which promises to yield very important testalls in railway operation. The experimental engine has been in actual use for six months, both with express and freight trains, and with the improvements naturally suggested in that time the builders are ready to make accurate tests. They are confident of an economy of not less 25 per cent. in fuel, which is an item of great consideration. This saving alone will rectummend the locomotive to Brazilian railway managers, because of the cost of fuel in this country. It remains to be said that the engine is quite as simple as the uld models, weighs no more than old ones of the same class, and will call for little it anything more in the line of repairs. -The celchrated locomotive builders, the Bald

CAMPOS AND CAKANGOLA RAILWAY

CAMPOS AND CARANGOLA RAILWAY.

This line is now the property of the Barko de Araruama company. According to the government fiscal engineer's report for the year 1889, there were 223, kilometres under traffic and 90 kilometres the traffic and 90 kilometres the traffic and 90 kilometres the traffic and 90 kilometres than 100 kilometres and been approved by the government, but work had not been commenced when the report was malle. The cost of the road under traffic is 6,466,507\$471, or 29,010\$610 per kilometre, and the general government guarantees 7 per cent, on 6,000,000 of capital. For 1889 traffic receipts were 550,471\$800 and expenses 350,782\$15, leaving a balance of 199,659702, against 564,999\$200 receipts, 332,765\$682 expenses and 232,213\$518 balance in 1885. The government paid in 1889 the sum of 1885,054\$107 to complete the interest guarantee. During the year £17,460 3, were remitted to London for the service of the loan raised there.

KIVER ISATE ITEMS

—The Montevideo train companies have in-creased their fares over 50 per cent, because of the currency depreciation.

—It is announced that Rosario will shortly have a daily English newspaper, which will wear the title of the Rosario Dutly News,

The English operetta company now giving the Argentines a taste of Gilbert and Sullivan at Buenos Aires, is said to be making a signal success

of dt.

--President Carlos Pellegrini who succeeds fuarez Celman, is a native of Buenos Aires. He descends from Italian stock on his father's side, while his mother was an English gentlewoman, a cousin of the late John Bright.

cousin of the late John Bright,

—The attempt to explore the Pilcomayo, Argentina, has resulted in the death of Capt. Nelson Page. The party uniter his command suffered terribly from hunger and exposure. Another part of the expedition has not been heard from.

the exponentian has no been neared from.

—According to an order of the Argentine minister of war the "heroic soldiers whin with loyalty, bravery and discipline secured victory for the army"—and lor Juarez Celman, we might add—and who foaglt no July 20th, 27th and 28th, will receive a gratification of \$30. Ten tollars a day be exposing one's life in a half cause, is surely not extravagan!

—W. P. President Inspace is along that a subsection.

extravagani!

—"Ex-President Juarez is about the unhappiest man in the republic. He has the unenviable notoriety of being the only President the republic bas had since the federation whose administration was so lad that people of all parties tletsted bin, and who was compelled to resign. He cannot appear in any eight in the contry with safe, you can he find it pleasant to travel, and there is nothing left for him except to go to England and drop into obscurity, as Rosas did before him."—Buenes Aires Hendl.

COFFEE NOTES

—A private correspondent advises us that coffee trees are flowering well in the S. Carlos do Pinhal and Ayaraquara districts of S. Paulo.

—A firm of coffee factors has applied to the governor of Rio de Janeiro to increase from 35 to 40 per cent. the difference (quebux) in weight on offsee dried in the cherry for the callection of the 4 per cent. export duty.

—A merchant of Campinas, S. Paulo, has beer fined by the authorities for nisting reasted maize with his ground coffee. And this in the very heart of the S. Paulo coffee district I Some people have no regard for appearances and this merchant should have been hung.

—An anunymous correspondent in the Yernal do Commercie of the 28th ult, says: "Trust worthy advices from the states of Rio, Minas and S. Paulo give the future crop (coftee) as without equal; the trees are so covered with blossoms that the appear to be sheets, and from the appearance of the bods a much leaver blossom is expected in the months of September and October."

LOCAL NOTES

-The unmber of custom-house despachantes has een increased to 115,

The curriages belonging to the imperial lar-io in number—were suld on the 26th at and

—The director of the national museum propose establishing on the Ilha do l'unheiro a fish cultiva ion experiment.

-The British gunhoat *Pheasum*, under the command of Lt. Hadley, arrived here on the 26th ull from Ascension island.

—The papal bulls appointing the new hishops of Brazil are said to bave arrived here on the 22nd. No plant is required at present.

—One for the Diarie de Noticias! The govern-ment organ says Sr. Tamay writes over the nom de plume of the "Societhde de Immigração."

—The national museum has been recently acquiring some 'real treasures' which will be exhibited to the public as suon as the director can get a new

—The Diario de Commercio very properly in cludes under the head of "contributions for char ity" the amount collected at the custom-house for the municipality of Rio.

-The minister of finance has decided that a co tom-house conference can not be the manager of company, even if it does not interfere with his that ties and is to "bomfy" national produce.

The first experiment with hide-tanning—not that of fittle boys, but of bullocks by electricity was commenced here on the 26th ult., but the result will unly be known to-day, 1st inst.

—Mr. Joseph Boyd, a member of the firm of Messrs, P. S. Nicolson & Co., and Mr. James Nishet Dalziel, of Messrs. Alves Nogueira & Dal-ziel, died in this city on the 25th and 26th alt.

The young army lieutenant who was put un-der arrest for criticising text books at the higher war school, has been detached from the school and ordered to report to the adjutant-general.

—On the evening of the adjustant-general,
—On the evening of the 26th alt, an officer of the
navy in musti succeeded, with the assistance of the
usual crowd, in arresting two sailors who were
fughting in the Rua do Ouvidor. One of them had
a revolver.

—On the 25th nlt, the custom house guards pre-sented a gold watch and chain with a locket set with diamonds to their commander. Poor fellows! Fancy what privations that watch, chain and locket will cost them!

—The national institute of music has resolved to make a contract with Mr. Emil Lamberg as pro-tesor of the organ. An instrument will be at unce ordered in Germany to enable the new pro-fessor to give practical instruction.

—The projected normal school site on Rua da Relação has been now set apart for the projected podatoguam. We are inclined to believe that it would attain an earlier and more brilliant success it it were set apart for a lunatic asylum.

—A hookkeeper of Santos proposes publishing a work in which will be placed "within the reach of all understandings all problems relative to banks," This beats the philosopher's stone all to pieces under existing circumstances in Brazil.

—An American exchange says the wealth of the United States of North America is estimated to reach \$1,000 per capita of population and inquires: "where is our share?" This is childish; some one else has it, of course.

—A funny man says that Mr. Piperlin, the mat-rimony broker, has organized his business into a joint-stock company with a longer capital, but de-clines to state who the promoters are. Matrimony will probably be described as "taking stock" in the company.

-Because the good people of Parahyba do Su have called a square after him, Gen. Glyceric promises to double his zeal for the public service. This is a bad ondook for the employes at the department of agriculture, who will probably bave their cigarette time curtailed.

—We take great pleasure in noting that Roberto José Kinsman Benjamin, "an lista," is a cambidate for the Chember. If elected, the illustrious cambidate may be expected to advocate for the poor man, not "three acres and a cow," but a fulfile and a free policy in the New York Life. 'Rah for Benjamin 1.

—What is wanted in Rio is a restamant with entrances on two streets. A man cun go in one door, borrow a tooth-pick and come out the other, when people will believe he has dineed. One door should be on the Rua ha Onvidor. We make no charge for the idea, which we offer the diponal who is engineering a grocery business å la mode de Paris.

eogneering a grocery business & la mode de Paris.

— O Basil on the 26th ult. published a long let-ter—dated December 22ml, 1889.—from the Komen Catholic archbishos, who was then Bishop of Para, addressed to Sr. Ruy Barbosa. The object of the publication at this late day is to prive that both Sr. Bubosa and Sr. Bucayuva assured the bishop that every liberty would be secured his church in the projected constitution.

—A man here has applied for a patent to petrily clay walls and publishes the formula in the Diario Official of the 23rd. It is: in 100 litres of water dissolve 1 kilogramme of shell line, 1 kilogramme of jaggery sngar and 1 kilogramme of caths, what ever that is. Mix your clay with the mixture and set up your walls. Perhaps some of our Ceylon friends will tell us what caths is?

—'The new business of the Equitable Life Assurance Society for the first half of the current year amounted to over £20,00,000, a large gain over the returns of the pretenting year which were about £36,000,000 for the twelve months. When it is noted that this six munths return is equivalent to the revenue of the Brazilian government for about sixteen munths, one many get some intea of the magnitude of the business.

-Mr. Blomlel, the French representative, has

-The Cassino society has resolved to open its fine building on the Rua do Passeio for club

—The new 20 rs. brunze coins have on the reverse the words "Vintem poupodo, vintem ganho," or "A cent saved is a cent earned." The mixal is, never spend a vintem.

—Gen. Peixuto has granted permission to the naval attaché of the Hritish legation, Capt. Langley, to visit the forts on the harbor under the control of the war department.

—The minister of justice has declined to correct the error made in the Singer 2r Nothmann case. As before, the article called "justice" is to be dis-pensed from the calinet and not from the courts.

pensed from the cannet and not from or counts,

—The minister of agriculture has appointed a
committee of three cogineers to examine and icport on the alleged discovery of a system for directing balloons by a student at the S. Panlo law
academy.

acateny.

—Sr. Adolpho Hasselmann, guarda-môs of the ensum-house here, has received the decoration of officer of the Legion of Honor, guarded him by the French government in recognition of his services to the war and commercial marine of France.

—At 5, a. m. on the 26th alto, two ferry boats eollided in the harbor and one had a wheel sunsaid. A wiman, a passenger, also had a "fimil" so ernshed that it was amputated at the Miseriventia hispital. The dense fog is said to have caused the accident.

—We are advised that Mr. J. R. G. Pitkin, U. S. minuster to Argentina, left Buenos Aires for the United States on the 25th ult. on the ss. Conguery, and may be expected to arrive here to humorow. It is expected that Mr. Pitkin will accept the Henzil. is expected ian mission.

—During the first half of the current year the government telegraph station in this city sent 42, 327 messages containing 557,129 words, costing 213,807\$320. Of these, however, 8,624 messages of 220,444 words and costing 118,827\$890 were official.

—A decree dated on the 19th alto, establishes juntar commercare in the capitals of the states of Pará, Muranhão, Ceará, Ternambuco, Balha, S. Paulo, Rio Grande do Sal and in the Federal Capital, Inspectorar commerciaes are established in the enpitals of the other states.

in the capitals of the other states.

—We heartly apploud our esteemed colleague, the Gazeta de Moliciat, upon its taking the projected tariff to pieces article by article. As we are chaged with having been purchased by English gold and are coolly called humbugs (1) it is soothing to see that a colleague who is neither a humbug now a salaried retainer of Great Britain, takes our view of the matter. The poorer people used just such help as the Gazeta can give, and it is help they never will get from their so-called chiefs.

—In exchange for the concession of works.

they never will get from their so-called chiefs.

—In exchange for the concession of packet privileges the government requires the "Extradas de Ferro e Navegação do Norte do Brazil" company to carry hee the mails and the seedls, plant cuttings and specimens of natural history for public gardens and museums, and to make an abatement of 5 per cent, in all freight charges against the government. Perhaps we may not have the right idea about it, but there is altogether too much of the parisite about these exactions.

The Chinaton Lacquisition of the new lacquisition of the parisite about these exactions.

in government. Perhaps we may not have the right idea about it, but there is altogether too much of the parisite about these exactions.

—The fullowing description of the new American steamship Signamus, which is expected to rarive here direct from New York at an early date, will be of much interest to our readers who are desirons of welcoming any and every insprovement in the means of commonication between New York and this port. We take the description from the New York Commercial Butletin of July 44th.

The Signamus was designed by Capitain J. McLachian, manager of the company, who has also designed all the other boats of the fleet—the Advance, Finnue. Allmaps and the Figulany, now being constructed. The Signamus is the finest of the fleet yet turned out. Her total displacement is 5,595 toos and her capacity is 3,590 toos. She is made entirely of steel and was huilt by the Delaware River Irm, Ship-building and Engine Works, at Chester, Pa. The vessel is 336 feet long and 45 feet wide. Her molied depth to the main tleek is 8 feet 6 inches, to hurricane deck 8 feet 6 linches and total depth 36 feet. She is provided with triple expansion engines of from 2,800 to 3,000 horse power, supplied with six multi tubular boilers, after a Seotch pattern. The rare of speed is estimated to be seventeen knots per hour. Her propeller is made of manganese irrouze. The vessel is also provided with Main's hot blast system and circulation generators, also with 'Allen's dense air refrigerating rooms, of capacity sufficient to contain the provisions for an entire voyage. By this cold air process the rooms can be made to sink to a temperature of neady fifty degrees liebow zero, and besides five tons of kee and be manufactured daily.

FINANCIAL NOTES

-On the 29th alt. the Forja Nacional company was formally installed.

—On the 26th alt, the Commissões e Ensaque de Café company was formally organized.

—The '' Lanigera " company, capital 600,000\$, will raise sheep and manufacture woolen goods.

—With headquarters at Caxamhú, it is proposed o estaldish the "Banco do Sul de Minas," capital

—Santos is organizing an "Empreza Santista de Electricidade," capital 1,000,000\$, to be doubled if desired.

—The "Commercio Intermediario" company, capital 800,000%, will do a general import and export business.

—The July receipts of the Pará custom-house were 570, 142\$874, against 574,812\$976 last year and 782, 822\$211 in 1888.

-A steam laundry is under consideration in

—The "Mercadorias" company, capital \$,000,000\$, will do a wholesale and retail dry goods and
clothing business; etc.

—A cooperative association of public employés, capital 1,000,000\$, has been submitted to government approval.

The Banco Italo-Brasile was formally organized on the 30th ult. The capital of the bank has been increased to 3,000,000\$.

—The minister of public instruction has asked that 50,000\$ be placed at his disposition for require to the Bahla medical school.

-Willi a capital of 200,000\$, a company ha been formed in S. l'aulo to iu to hotels, private houses, etc.

—Ou the 28th the Importatora de Viulus Portu guezes, the Liberdade and the Industrial Pecuaric companies were formally installed.

The "Extracção de Octes em S. José d'El Rey " company and the Pyrotechnica company, were formally organized on the 27th alt.

—Santos is to have a company, to be called "Industria Luso-Brazileira," capital 500,000\$, to pomote the introduction of Portuguese products.

—Another joint-stock carpentry and building company, capital 1,000,000\$, will be known as the "Nacional de Marcenaria e Construcções" company.

—The Banco de Credito Real de São Paulo announces that the notes of the Banco dos Estados Unidos will be exchanged at that bank without discount

—The 'Fahrica de Fiação e Tecidos Andori-uhas' company, capital 1,000,000\$, will establish a spinning and weaving factory, at Magé, Rio de Janeiro.

—The "Industrial e Manufactora" company, cap-ital 300,000\$, will prepare maize leaves for cigar-ettes by a special process; cigarette paper will also be produced.

—A telegram published here on the 26th ult. states that the 'Banco dos Fazendeiros' (Planter-Bank) to be established at Campinas, S. Paulo, will have a capital of 30,000,000\$.

—The minister of finance has decided that the hypothecary notes of the bank of issue in Rio Grande do Sul can be received as deposits to guarantee contracts with his department.

—A company is being organized in Rio Claro, São Paulo, for the lighting of that town by elec-tricity. The capital is fixed at 100,000\$ in shares of 100\$ each, of which about half had been taken up to the 20th ult.

—The provisional government has granted a subsidy of 150,000\$ per annum to the Pastoril Mineira company, which proposes to inaugurate a system of cold air waggons and deposits to furnish Rio with beef.

—The "Banco Edificador e Hypothecario Suburbano," capital
on the 25th ult. On the same day the Lavandarias Fluminense aml Brazileiro de Oleos companies were also installed.

—On the 29th alt. the decree authoriting the Banco dos Estados Unidos to issue 50,000,000\$ in paper against a deposit in the Trensitry of 25,000,000\$ in gold, and fixing the capital of the bank at 100,000,000\$, was signed.

—On the 28th nlt, the Caixa de Amortização an nonneed that owing to the appearance of counter-feits, the 50\$ notes of the 5th estampa would be withdrawn fron circulation. Six months is fixed for presenting these notes.

On the 31st allo. a local journal mentions with due reserve, that the Sapucahy railway company had raised a loan for £3,000,000 in London And another authority says the Leopoldina company had secured £1,000,000 in the same city.

—On the 28th ult. the minister of agriculture refused an application from the "Societé de Travave ed Enterprises an Brazil" for a government endorsement of the interest gunrantee by the states of Santa Cathariaa and Rio Grande do Sul on the capital of the interestate canal company.

—The contract between the Bauco Auxiliar and the Industrial de Melhoramentos no Brazil company was signed on the 30th ult. The latteracuires for 3,000,000\$ the concession held by the bank for leveling the Senado hill and enjoyment of the bailding sites thas secured.

—The "Ensaccadora de Calé" company was formally organized on the 30th ult. The directors are Visconde de Arcozellos, Dr. João Baptisia de Castos and Manoel da Silva de Arujo Guimarias. The conselho fiscal is composed of Contle de Figueiredo, Barão de Andarahy and Barão de Ipanema.

redo, Barao de Andarahy and Barào de Ipanema,

—A new bank is being organized in Santos under the name of "Banco de Santos," capital 5,000,000\$. In adhition to a regular banking lusmess, it will buy and sell precious metals, stemes, etc., construct houses, luy, sell and let honses and lands, contract for public works, buy and sell privileges, execute sanilary works, loan money on mortgages and mu a pawn-shop.

—On the 27th ult, the "Manufactora de Cam-isas" company, shirts, cuffs and collars, capital 1,200,000\$, the "Liberdade" company, corsels, white goods and cravals, capital 400,000\$, the "Saata Rosa" company, white goods, capital 300, 000\$, and the "Manufactora de Chapéos" company, hats, capital 4,000,000\$, were all placed before the public.

—On the 28th ult. it was announced that the governor of the state of Minas Geraes had decided to concede an interest guarantee of 6 per cent. to the Leopoldina railway company oa a large sam to be employed in settling the lands along its line. And also that a plan was in process of organization by which the interest guarantees to railways by that state would be equalized at 6 per cent. upon the verified amount of capital.

—The "Combustivel Vegetal Costelra e de Co-loniação" company, capital 1,200,000\$, proposes to convert into chareoal the woods around the hay of Rin le Jameiro and establish colonists on the cleaned ground as market gardeners.

—Under the name of the "Geral de Estradas de Ferro do Brazil" company, capital 50,000,000%, four of the hanks here offer shares to the public. The object of this gigantic enterprise is to acquire the whole railway system of the republic and establish a general connection throughout its lerritory.

lerritory.

On the 27th ult, the Banco dos Estados Unides do Brazil announced that subscription lists would be opened, at a date to be fixed later on, for shares in the 'Vilanco Brazil'. Note America. The proposed capital is 20,000,000%, of which one-half is reserved for North America, in gold, but a waying clause provides that it may be increased if convenient. The head office will be in Rio de Janeiro.

head office will be in Rio de Janeiro.

—Art, 4 of the Decose No. 280 of August 237d provides that owners and consignees of designs, prints and photographs imported for advertising purposes for their own business, will not be permitted to abandon them, but will be held responsible for any difference between the proceeds of the sale of sach goods at auction and the fluttes. The tariff refour project allows certain catalogues etc., to have free entry, but others in case of alamatoment will be destroyed, if the lolds at auction do not reach the value of the duties.

—An opensition inounal having implied that the

anction do not reach the value of the duties.

Teasury had used the gold deposited by the Bances do Brazd and Nacional to scene their issue, the Data Official on the 27th ult, published the following categorical denial: "The motice published like periodical of this city on the 24th ust, that the deposit of gold against which the loansk had made their emission does not exist in the Treasury, for the government had laid bands on this deposit, so entirely folse. The gold deposited by the hanks remains also dutely mater. Beyond the gold from this source there is moreover in the Treasury in this specie a sum of aver 1,400,000\$ received from the collection of the 20 per cent, in import duties."

COMMERCIAL

EXCHANGE.

August 25th.—Official rates at the banks were 22½—22½ thandon, 426—430 on Paris and 536—531 on Hamburg on dry: 43-400 on Paris and 536—531 on Hamburg on dry: 43-400—337 on on Wery Vork at sight. The mark is still quitet. On Landon office business was reported 271th, and from second banks. At 23½, and commerce steeling was quoted at nearly every possible combination with the second of the commerce of the second of the s

Ingins 26th.—The market opened at yesterday's rates, be 225% was not obtainable early in the foremoon, 225% being of cital everywhere. Some hithe business was reported 22 510 oil London office, and at 23%—22 510 from secondard, and commission the close, when the number of the commission of the commi

sellers at 108380 for cash; buyers at 108590, sellers; 118000 bri he goth.

August 27th.—Raies at the banks were reduced to 22 on Lodin, 433—43, on Paris and 435—537, on Hamburg at 10ft; 28750—48500 on New York at sight. At the class of the cleding was reported to be a hitle finner. The busine discussion was the content of the content

the casis, selies at 115300 for appenioner 15th. August 29.—There were no charges in official rates, but market was said to be finuer. The business daing womall. Hank setting direct was a sgain reported at 22 22 mml at 2454—28 316 from second hands, and commercial all quieted at the extenses of 2254—28 316. Commerc finance were reported at 428. Sovereigns closed with buy all 16300, a state of 2450 for cash; sellers at 115400 for cash; sellers at 115400 September 13th

September 13th
August 30 — The Bauco Sul Americano opened at 22½ on
London, the others at 22½ bit early in the aftermoot the
foorigin banks and the Banon do Commercia reduced the
rate to 1½, 22½ on blanch the market closed. Extreme official
rates were 11½—22½ on bondon, 431—440 on Paris and
323—555 on Bankburg at 10½ of 25%—25% on New
York at wight. There was a large business doing at official
quotabusis for bank sterling, well commercial reported at
the extremes of 22.1 this price sellers at 11½ for for each;
largerial 115100, sellers at 11½ 750 fr September 13th.

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Bauks.

10 Sorocabana.... 200 do probag. 200 do 1440 Viação Central.

Evones do do do do

september 1.—The market has recovered from the decline made on Saturday, and the official rate is 22 on London at all the banks, with folls to be had at 22%. The market is reported firm, with an upward tendency and commercial sterling is quoted at 22% 22%.

SALES OF STOCKS AND SHARES. August 25.

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MARKET REPORT. Rio de Janeiro, 1st September, 1890. Exports.

Exports.

The early part of the past week was quiet, but he rather flaiter exchange exposters appeared in the 1, and it is estimated that some 80,000 bugs have change 1, and it is estimated that some 80,000 bugs have change 1, and the second of the 1, and the second of the 1, and 1, and

ents since our last report have been:

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DAILY RECEIPTS AND SHIPMENTS OF COFFEE AT RIO DE JANEIRO.

	Aug. 25	Aug. 25 Aug. 26 Aug. 27	Aug. 27	Aug. 28	Aug. 29	Aug. 30	Aug. 31	Totals since stAug.	Totals Totals since 1st July
Permits bags	12,303	8,880	9.561	7.388	7.843	8,529	4,211	253.242	452.569
States.	1,250	2,261	1,700	1,875	3,640	6,261	:	158,912	291,215
	13.306	10,111	1,401	;	3,131	767	:	71.309	115,350
Cape	:	:	:	;	1,060	1,565	;	12,425	12,425
		:	1	1,824	1,028	1,499	:	12,604	27.883
Total Shipments bags	14.556	12,372	3,101	3,699	8,859	10,092	!	255,250	446,873
mces	7.550	1.724	3.186	2,792	300	15,000	:	246,050	:
:	160.381	156,889	163.349	167.038	166,022	164.459	168.670	;	:
Average price No. 6.									
N. Y per 20	11\$400	11,400	11,400	11,400	11,400	11,400	;	1	:
do No 7	11\$100	11.100	11,100	11.100	11,100	11,100	:	:	;
Exchange on London	221/4 d	2236	22 3116	221/	7,52	21%	,	:	,
Steamer freight, 500 primage.	25 C	25 C	25 C	25 C	20 0	20 C	:		
133 134 550 135 22 97 97 500 72 72 500 73 60 62	94 119 80	83 84 84 500	47 500 48 48 500	49 118 148	980	96 97 92 500 93 62	62 63 64 500 65	390 119 119 500 84	49 500 50 50 300 51 51
s Unidos pl o. 30 Sep Anier nal, de Cr.2s	, 30 Sep bana ng Central.		15	a. mmes	es itae Com.	mericaco.	de C1. 25	abana prolong. o Central.	eas

6

Total foreign clearances of Coffee Iron	Rio for
two months of crop-years:	

44

o singom owi	t crop-year	131	
DESTINATION	1890-91	1889-90	1888-89
UNITED STATES	Bags,	Bags.	Bags.
New York	246 553	134 023	295 351
Baltimore	23 362	10 327	65 620
Hampton Roads f. o			*1
Sandy Hook f.o		••	••
Richmond	750	••	141
Mobile New Orleans	27 349	3 200	37 827
Galveston	3 225	3 200	5 400
OBIVESION:	3 223		
Total	301 239	148 150	<α4 198
Епкори			
Channelf. o		••	20 613
Havre	8 223	4 094	35 557
Antwerp North of Enrope & Baltic	4 ot 3	2 870 8 408	103 795 t8 690
North of Europe & Danic	42 521 8 975	3 765	t 00%
England	1 350	\$ 705	
Lisbon L. O			
Gibraltar f.o		••	
Portugal	14	20	
Mediterranean	48811	16 520	81 202
Total	113 907	35 677	260 862
Elskwiere			
Canada	u 800	25 712	10 394
Cape of Good Hope	9 800	25 712	233
River Plate & West Coast	4 800	24 406	10 241
Rio and coast	* 00.9	490	
Total	14 609	50 208	20 918
United States	301 239	148 150	404 198
Emope	113 907	35 677	26a 862
Elsewhere	14 609	50 208	20 918
Totals	429 755	234 035	685 978

Total foreign clearances of Coffee from Rio for eight months

DESTINATION	1890	1889	1888
UNITED STATES.	Bags.	Bags.	Bags.
New York	1,017 373	865 229	951 044
Baltimore	128 390	101 028	128 686
Hampton Ronds f.o		1.5	
Sandy Hook f.o	*	1 500	
Richmond	1 750	1 500	•-
Mobile	90 018	108 422	86 121
New Oileans	23 583	20 680	11 379
Galveston	23 503	20 009	11 379
Total	3,261 140	1,186 868	1,178 130
EUROPE.			
Channel t. o	7 550	28 ofig	
Havre	40 587	32 424	61 942
Antwerp	23 310	23 917	60 200
North of Europe & Baltic	124 883	122 184	192 071
England	71 300	190 810	35 504
Boideaux	2 325	3 335	2 022
Lishon f. O	3 380		8 000
Gibraltar t.o	3 3		
Portugal	134	20	
Mediterranean	137 508	152 397	145 903
Total	41, o5fi	554 054	505 737
Elsewhere			
Canada,		, · !	50
Cape of Good Hope	44 450	65 002	37 494
Australia			233
River Plate & West Coast	32 975	46 885	51 677
Rio and coast			
Total	77 425	1,1 887	84 454
United States	1,261 740	1,386 868	1,178 130
En ope.	411 056	554 054	595 737
Elsewhere	77 425	111 887	84 454
Totals	1,719 621	1,852 809	1,768 321

DAILY COFFEE REPORTS

Rio Associação Commercial daily cablegram to New York

· Receipts for two days.	do do	Good and, per to kilos	expenses and freight by steamer	Prices : Regular 1st, per 10 kilos	Steamer freight, U. States	Exchange, commercial stg	Market	do Europe	Shipments for U. States bags	do Santos	Receipts yesterday	Stock this morning, bags	
	1	1	:	:	:	;	firm	15,000	2,000	12,000	12,000	160,000	Aug. 26
	18 15/16 6	7\$700	200	8\$200	25 6 8 500	22¾ d	furm	10,000	2,000	12,000	9,000	157.000	Aug. 27
	:	;	:	;	;	:	firm	2,000	2,000	9,000	9,000	163,000	Aug. 28
	1	,	;	:	:	!	steady	:	2,000	12,000	8,000	167,000	Aug. 29
	:	:	;	;	:	:	firm	3,000	3,000	12,000	8,000	166,000	Aug. 30
	18 9116	7.700	19%	8,200	20x & 5%	21%	firm	;	:	14,000	12,000*	168,000	Sept. 1

WEEKLY SUMMARY.

A	ugust 30th
Shipments for United States during the week,	17,000 bags
do for Enrope, etc ilo ilo .	38,000 11
Sailing clearances for the United States,	7,000 11
Steamer clearances do [1]	19,000 11
Clearances for Enrope and elsewhere	30,000 11
Freights by sleamer	20 C & 506
Steamers loading for United States	3
Stock at SANTOS this morning, 1st and 2nd hands	130,000 bags
Sales for United States during week	20,000
do Europe do	55,000 11
Steamer shipments for United States [3]	31,000 ,,
Shipments for Europe	
Market firm : Good Average	8\$000
Steamers loading for United States	-

Imports.

Imports.

The past week has agrin shown a fair utovement. Receipts of From have been insignificant and stock in first hands is much reduced; the market is first and prices are advancing. No plue has come in; Fitch is higher again and strong, and White is nominally unchanged and firm. The market for Kerosene has thopped heavily; the idealers, who have been standing the market for some time past, appear to have become nanoyed by the persistent efforts of outsiders to invade their preserves und the result is a richine of about 20 per cent, on our last quotations. Land is still firm at a slight advance, under the continuation of the continuat

Plour.—Receipts since our last report have been; Finance, from the United States;

Sundry brands..... Sales and withhrawals for the same time have been about 7,500 lith. and stock in first hands is reduced to 3,000 brls. of American flour.

Pitch Pine.—Qualations are advanced to 43\$1000—45\$000 per doz. and the market is reported very firm. There have een no receipts.

White Pine. -- Receipts nil and quotanous unchanged at 115 rs. for New York hunber. Market firm.

Spruce Pine .- Nothing new.

Swedish Pine.-Nothing to report

Revosene. — Receipts have been 6,760 cases per *Finance* and 2,000 cases constrine. Qualitions are refused to 6\$600 per case, and the marker is flat at the decline.

Lard.—The market is frim, with George's laid quoted at 350–360 rs. per lb, and other brands at 370–320 rs. Receipts have been insignificant.

Rosin.—Receipts nil and quotations unchanged at 6\$500 -9\$000 per bil. for the usual marks.

Turpentine.—Burkets will quote at 550-570 rs. per kilo-gramme. Receipts have been 20 cases

Bran. - River Plate is still nominal at r\$300-1\$400 and eity mills is selling at \$200-1\$400, per bag

Coal — Receipts since our last report have been; 3,490 turns per Leyland Brothers, from Cardiff to dealers.

Indian Corn.—Receipts are 767 bags per Northe, 1,728 hags per Tamm and 6,521 bags per 7m Sigramd, from the River Plate. The market is still dull and brokers quote at 3\$700—4\$000 per bag, flat,

Hay. - Receipts are insignificant but quotations are rather ower at 60-65 rs per kilogramme.

Cement.—Receipts are 332 bils, French. Biokers continue to quote British at 7\$800—8\$000, German at 6\$500—6\$700 and French at 7\$200—7\$500.

Rice.—Receipts are 17,260 bags per La Cnerida from Rangoon. Quotations are inchanged at 8\$200-8\$300 per bag and the market is flat.

oog nate the mateet is nat.

Coffish.—Receipts are 1,055 cases Norwegian per Argenth.

M. Stocks are estimated it about 5,000 packages. All the old

Canadian fish has at last moved off and there has been a fin

demand during the week. Quotations are about unchanged,

viz: Canadian tubs 18\$000—23\$000, Norwegian cases 24\$000

—25\$000, at retail.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

AUGUST 25.
BARADERO—Butch lng Jun Sibrand, 322 tons: Balom, 39
ds; maize to Luiz Canruyrano.

AUG. 26.
CARDIFF—Br ship Leyland Brothers; 2,238 tons; Richardson; 41 ds; coal to Wilson Sons & Co.

BORDRAUX—Br bk /nverurie; 1,318 tons; Symples to order. BURNOS AIRES -Nor bg Edith, 240 tons; Olsen; 19 ds; wheat to Moinho Fluminense.

AUG. 27 RIO GHANDE DO SUL - Bt bk Minx Queen; 291 tons; Rec; 24 ds; in distress, bound for Barbados.

AUG. 29. Rosario - Br bk Hector; 498 tons; Faulkner; 30 ds; wheat to Duvivie: & Co.

AUG. 30 Caniz-Nor bk Constant; 279 tons; Overlinnl; 69 ds; salt to

AUG. 31.

ROSARIO—Not lik Frimn; 377 tons, Bernsen; 30 ds; wheat to Duivide & Co.

Be lik John Black; 545 tons; Potter; 24 ds; hay lo John Monte & Co.

DEPARTURES OF FOREIGN VESSELS.

Pascagouta-Amet bk Nehemiah Gibson; 720 tons; Risley; ballast.

ballast.

VALPARAISO - Br bk Osberga; 1,158 tons: Mackenzie; do.

Mossono' - Dutch bk Pabrdin; 337 tons; Eefting; do. AUG. 27.

MACAO—Arg bg Segresio slos Açores; 288 tons; Silva; ballast.

BALTIMORE—Amer bg Alike; 226 tons; Bowling; coffee.

PENSACOLA—Br bk St. Vincent; 1,377 tons; Sventken; ballast,

AUG. 29.

TYBER Nor bk Producent, 338 tous; Kondson; ballast. BARBADOS - Get lik Elizabeth Ahrens, 396 tous; Alm; do

BALTIMORE - Amer lug Adda J. Bonner; 463 tons; Successions

conec.

Douque.-Br ship Marion Inglis: 1,572 tons; Walson; ballast.

Pernambuco-Port lik Tentodora; 438 tons; Sé; dc.

Macáo-Nor lug Pracis; 290 tons; Marcussen; do. sen; do.

AUG. 31. Naw York—Amer ship E. B. Sutton: 1,753 tons; Carte bullast.

PENSACOLA—Nor hk China; 730 tons: Ericksen; do.

Valearatso—Bi bk Maelgruym; 1,253 tons; Rowland; ilo.

CLEARED AND READY FOR SEA.

BARBADOS—Nor bk Premtiden; ballast, HAVTI—Fr bk Şuzanne Boulet; do. TAUTAL—İli ship Haddon Hall; do. IQUIQUE—Br bk Virinna; do. NEWCASTLE—Br ship Tobique; do.

— Be ble Minne Queen, from Rio Grande do Sul for Barba-dos in ballast, put in here on the 27th ulto with main and mizzen masts see carried may in a gole on Angust 5th and the main was cut to save the ship.

—We learn that the Norwegian bark lost on the 27th rillo-was named *Dictator*, but was bound from Eusenada. River Plate, to Platzados in ballast, and not from Assâ for Rin with salt.

FREIGHTS AND CHARTERS.

The chuttes reported for the week are: Nor bg Rio, caftee Cape Town direct, Lock Nor bk Congo, eatton, Pernanduru Go, In Livenpool, pt. and a halbst of ald from from Rio, rev Swed hk Barrowon, mane, Paranagań and Valparaion, 55: and Gen lag Datan, salt, Mosson's and Rio, p.t. Freights-steamer:

New York..... 200: per ba

	New Orleans	300	do
	Landon	255-305 per	LH
3	Liverpool	3or A	lii.
	Antwerp	2115 1	Q
١	Hambuzg	205 d	ki .
	Havre	25 fcs d	la
i	Bordeaux	25 d	lo
	Matseilles	25 1	ю
	Trieste	303 1	lo
	(lenoa	zo les d	lo
1	soil 2		
	United States, North	225 (vl 611-425 611	
ı			

,	Channel f. o. }	378 617-1	25 61
	VESSELS AFLOAT &	OADING FO	R RIO.
1	Arealo	Grangemonth Newport News	2 July
	Avania Andrea Amozone	Sagina w Newcastle	 17 July
	Arica	New York Cardiff	
	Annita Berwind	Rosario Ronen	 31 July
	Banta	Liverpool Rosario	
	Boothera	Cardiff Pensagala	6 Ang
I	Bertho Cornelio Zmo	Wasa Cardifi	13 June 13 July
	Constructor	Newport News Richannil	
1	Componero	Baltimore Camhlf	9 July 21 July
	Cnbams	Rosario Cardiff	ı Ang
	Dulhanms	Cardiff Cardiff	8 Aug
	Dnisbnrg. Ellidn Eimar Tambarskjelwer.	Cardiff Cardiff	6 Ang
	Ebm	Clyile Baradero	8 July
	Emily Reat	Cardiff San Francisco	28 July 12 July
	Fivonns Freidig General Domville	Cardiff Newcastle	24 July
	Germania	Cardiff Cardiff	
١	Glambnorwig Hectanooga	Rangoon Cardiff	25 July
	Hngh Cann Iris Ino	Liverpool Newcastle Rosario	17 July
	Ingornar John Bunyan	Cardiff Cardiff	 19 July
	John Harvey	St. Simon's London	79 Juve 29 Juve
	Kelton Kjarton	Glasgow Glasgow	24 July 14 July
	Lu Sailleta	Marseilles London	2 July
	Lydia Skolfield	New York San Francisco	16 June
ı	Lorenzo	Cardiff Oporto	
	Marinho IX	Opono Cardifi	
	Newmat Hall Northnmbria	Cardiff Sunderland	30 July 31 July
	Nor' Wester. Orient Punt Barber.	London Bartow	24 July
	Prince Albert	Cardiff Cardiff	
ı	Prince Loms Rose of Drvon	Cardiff Cardiff	28 July
Į	Serene Snow Queen Saarikoski	Baltimore Pensacola	12 July
	Serne Semotor Webrr	St. Simon's Newcastle Capliff	24 July
Į	Success Still Water	Marseilles Cardiff	26 July
1	Thela. Trinnpho.	Liverpool Oporto	24 July 31 July
1	Veritus	Cardiff Boulogne	 27 July
1	White Wings	Baltimore	-, yany
ı	ARRIVALS OF FORE	GN STEAME	RS.

ABBIVALS OF POPEICH STE

	IKAIFALS OF	FOREIGN STI	AMEKS.
HATK	NAME	WHERE FROM	CONSIGNED TO
25 25 25 25, 27 27 27 28 29 29 29 29 29	Rucid Br V. de Rosario Fr Valparaiso Gr Sweilish Pr. Br Tauar Br Neithe Fr Do of Suth'lil Br Potosi Bi Ruspeliu Br Argeitina Gi Maskelyne Blg Cabral Br Boungogne Fr Finance Amer Ptocida Gr	Louion* 45d New York* 35d Liverpool 23d Santos 24d do 22d Louion* 28d River Plate* 7d Weilington 34d Liverpool* 22d Lyttetun 2rd Hamburg* 23d River Plate 3 Grier Plate 3 Grove 18d Louion* 22d do 30d Louion* 28d	Walter, H. & C. Wilson Sons & K. Wilson Sons & K. Norton, M. W. & C. Mazon. B. & F. Mazon. B. & F. Mazon. B. & C. Martin, M. & C. Martin, M. & C. Morton, M. & & & C. Morton, M. & & & C. Morton, M. & & C. Morton, M. & & & C. Morton, M. & & & & C. Morton, M. & & & & & & & & & & & & & & & & & &

DEPARTURES OF FOREIGN STEAMERS.

DATE	NAME	WUKEDTO	CARGO
	E.S. Lancaster Br		Sundries
	V. de Rusario Fr		do
	Castore Anst	"l'rieste"	ilo
	Viceray Br	Santus	По
	Paranagná Fr	do	do
	Finance Amer	tło	olo
	Hogarth Br	do	цo
	Causing Hr	Pottn Alegre*	alo ole
27	Valpazoisu Gr	Hamburg*	do
	Tamar Bi	Southampton'	ilo
	Nerthe Fr	Bordenix*	ilo
	Potosi Br	Valparaiso*	do
29	Rnapelin Br	London	j stu
	D of Smh'hl Bi	do	du
	Mushelyne Blg	Antwerp*	rlu
31	Bourgugne Fr	Marseilles*	do
	Chatham Br	Porto Alegre*	thi
31	Argentina Gt	Santos	do

Calling at intermediate parts.

FOREIGN SAILING PESSELS IN THE PORT OF RIO DE TANKIRO, AUGUST 31st, 1890

TONS	AR- RIVED	FROM	CONSTRNICE
1			
1049	May 22	Brinswick	Berla & C
626	Aug. 6	Baltimore.	Berla & C
822	July 18	Macio	P Bernandes & R
102	1	KISHIO	III IIISITESS
2127	May 20 July 7	Glasgow	Watson, R. & C A. Muir & C
941	12	Cauliff	H. C. Deans & C
19.95	13	Drauswick	W.Gnimarães &C
797	18	Brunswick	W Guintaries &C
1485	30	Cauliff	Munteiro & F.
2410	23	Rangoon	Norton, M'w & C
978	26	Cardiff	Mess Maritimes
1971	20	Caulis	Norton, M'w & C
11195	29	Cardiff	Lage & Irmão
20 17	20	Cardiff	Lare & Inno.
11183	31	Canliff	Large & Irman
1400	rug 3	Cauliff	B. Radigues & C
1312	19	Rangomi ,	Nation, M'w & C
1226	13	Rangoon	Norton, Mw & C
2361	18	Dundee	Watson, R. & C
135	22	Paspebiae.	To order
672	23	Rangoon	Finiscea, S. & C.
2238	26	Cardiff	Wilson Sons & C
501	27	Rin Grande Rosario	: In distress !Duvivier & C
543	31	Rosario	John Moore & C
640	July 22	Roneu	Duvivier & C
664	30	Rouen	Duvorier & C
432	Ang.11	Konen	Duvivier & C
206	Augera	Liverpool	To order
370	18	Bs. Aires	l'o order l'o order
445	20	Rosario	L. Сашиугано
473	July 17	Marseilles,	Alliança Mill
780	Ang 15	Similar land	To order Unite Mercamit
458	22	Marseilles	Karl Valais & C
170	Into ex	Bs Aires	Mainha Khun
526	19	Mobile	F P. Passos
352	31	Maiseilles	Avenier, D. & C
820	Ang. 6	Macrio	Ferraz Sub, & C
368	8	Cardiff	J. C. Pricheco & C
326	13	Mação	To uder
307	16	Sautos	Walter, Hime &C
342	18	Hamburg Rosario	Harberts & C Rin Floor Mills
1400	20	Cardiff	Cept. Braz. R. R.
552	20	Shields	Wilson Sons & C
240	26	Bs. Aires	Moinko Flum.
372	31	Rosario	Duvivier & C
51.7	Apr. 2	Macáo	Gil C. de Almeida
291	26	Oporto	Costa Simões & C
630	Ang. 2	Operto	Macedo Jr. & C
233	19	Figueira	A. M. Marinhas
653	Aug. 18	Liverpool	Progresso Ind.
			_
	PAF		
	2006.1 1414 1777 0488 1271 1414 1777 0488 1271 1414 1416 1416 1416 1416 1416 1416 14	2001 May 201 M	206 Aug. 1: Liverpool 379 Aug. 1: Liverpool 379 Aug. 2: Mrsserd 473 Iuly 17 Marseilles 473 Iuly 17 Marseilles 473 Iuly 17 Marseilles 476 Aug. 18 Sanieland 478 Aug. 18 Sanieland 479 July 73 B. Aires 560 304 31 Auseilles 570 July 73 B. Aires 581 Aug. 6 Marseilles 582 Aug. 6 Maccilles 583 Aug. 6 Maccilles 584 Aug. 6 Maccilles 585 Aug. 6 Maccilles 585 Aug. 6 Maccilles 586 Aug. 6 Maccilles 587 Aug. 6 Maccilles 587 Aug. 6 Maccilles 588 Aug. 6 Maccilles 589 Aug. 6 Maccilles 589 Aug. 6 Maccilles 580 Aug. 6 Maccilles 580 Aug. 6 Maccilles 580 Aug. 6 Maccilles 580 Aug. 6 Maccilles 581 Aug. 6 Maccilles 582 Aug. 6 Maccilles 583 Aug. 6 Maccilles 584 Aug. 6 Maccilles 585 Aug. 6 Maccilles 585 Aug. 6 Maccilles 586 Aug. 6 Maccilles 586 Aug. 6 Maccilles 587 Aug. 6 Maccilles 587 Aug. 6 Maccilles 587 Aug. 6 Maccilles 588 Aug. 6 Maccilles 588 Aug. 6 Maccilles 588 Aug. 6 Maccilles 589 Aug. 6 Maccilles 589 Aug. 6 Maccilles 580 Aug. 6 Maccilles

state of Angeast 13th:

Remuse,—The arrivab during July show a total of 600 lms, against 500 for the same time last year, which is less than had been expected, and disappointing, if the exceptionates the state of
		tons.
Shick, July 25t	h	143
Entries to	date	595
		393
		738
Less shipments		730
	per Sobrolense 184	
do	United States:	
	per Alliança 88	
	per 2111111/4 88	
	Justin 102	374
	-	
	Stock this day	

STOCK AND SHARE LIST.

August 30th, 1890.

GOVERNMENT BONDS.					BANKS.										
Neminal Land Classical							Capitai	Capital paid up	Reserve fund	Nome	Dividend paid		Last c	losing quotations	
Present Amount 181,521,700\$	Jan Ju	90	Apolio	Denomination Cs	200\$-1,000\$	980\$000	9713\$000-980\$000	<u> </u>	-		RIO DE JANBIRO			-	
18,017,500 18,017,500 11,632,500	AprOc Quarter do	i. 8	Gold do	Lonn 1868 1879 1889	1,000\$ 1,000 1,000 500 — 1,000	1,150 000 1,105 000 96 %	98 %	to,000,000 t,000,000 5,000,000	3,926,400\$ 200,000 510,000	25,618\$ 84,943	Agricola do Brazil Alliança do Brazil Auxiliar do 2 series	a \$000-July 90	100	120\$000 150 000	40\000
109,694,000			1	DEBENT	URES.			M 10,000,000	800,000 M2,500,000 33,000,000 29,282,600	1 ::	Brasilianische	to ono-July go	M250 200 100	290 000 150 000	—#190 000 148 000—150 000
Present	Interes payable	t Ra	te	Сотрашег	Nominal vulne	Lust sale	Closing quotations	3,000,000 1,000,000 4,000,000	300,000	.:	do 2 series Classes Laboriosas Central Colonial do Brazil. Colonias dor e Agricola Commercial do Rio de Jan	::::	60	41 Orto	
A mount 1,300,000\$	May-N	ov.	Bing	RAILWAYS autina	200\$	t95\$		12,000,000 20,010,000 1,000,000	5,000,000 1,000,000	94,764	Commerciantes	4 600—July 9	0 110 0 100	262 000 130 000 102 000 250 000	260 000-264 000 127 000-129 000 245 000-252 000
1,500,000 1,133,200 15,167,000 £3,049,610	Jan — i Apr. — do	uler A	Kalluiz Kalleon -6 leon	de Fora and Francesoldinado gold	200	1130 1130 500 86	18y\$500190\$000 	80,000,00 1,000,00	1,600,000 37,786,000 926,080	71,534	do 2 series Constructor do Brazil Credito Commercial Credito Mercantil	2 000 - luly 9	0 100	54 000 156 000 120 000	64 000 → 65 000 155 000 — F55 500 116 000 → F75 000
200,900 360,800 £1,125,000 1,600,000	Jan.—J Apr.—C Jan.— Feb.—	uly	7 Mar	do icá das Flores icaliy sabel do Riu Preto	100	84 "/ _n 93 "/ _n 174 192	ι fi 2 000— ····	1,000,00	1,000,000	590,127	Credito Publico	. 5 %-July 6	0 100 0 20	100 000	65 000 68 000
6,679,800	Mar.	iept.	6 Son	do gold	£50	91 "to 900 148	9015 00-93 00	5,000,000 £1,000,000	£549,000	£175,000	English, Limited Estados Unidos do Brazil .	ı 150—July	0 200 0 £ t0 0 100	72 000 278 000 135 000	133 000 -135 000
£177,450 650,000 £787,500. 431,553	Jan	niy	5 Can	Ao Valenciana	£20 500	168 490	150 000	2,500,00 1,000,01 10,000,00 8,000,00	0 250,000 0 1,000,000		Flammeuse	2 000 July	40 10 40 90 200	44 5HO 205 000	44 000 45 000
797,500 £56,250 240,000	Feb.	Oct.	7 Nie	do herohy gold nanilmos Paulo and S. Amaro	£20 200 200	107 "0		1,000,00 20,000,0 £1,250,000	1,594,16	0 20,00	do 2 series Intermediario Lavoura e Commercio London & Brazilian, Luite	8 000-July 4 000-July d. 8s-Apr.	90 610	167 000	
250,000 278,000	Jan. — do May —	Nov.	634 Vil	shipping ry yd Brazileiro		100 11,,	198 900	2,000,0 1,000,0 90,000,0	2,000,00 200,00 30 26,991,06	0 60,00 0 .	Mercantil dos Varegistas.	4 100 July	4	215 000 4 000 97 000	· —
784,000 1,500,000	Jun Jan Mar	Oct.	814 Pu 6 On	NTRALSUGAN FACTOR	200	180 192 169		5,000,0 1,000,0 1,000,0	200,00 3,000,00 504,10	00 200,00 00 4,32	Popular	6 000 - Inly	90 100 90 90 90 200	129 000 7# 000 360 000 186 000	360 000
30,000 3,000,000 300,000	Feb	. Aug.l	a AI	o Branco	200	202	500	2,000,0 20,000,0 10,000,0	00 5,833,34	203,90	9 Sol-Antericano	2 11m- inly	90 80	93 000	93 000 - 94 000
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